



Table of Contents

- I. ISSUE INFORMATION:
 - Oklahoma Student Loan Bonds and Notes**
 - OSLA Total Loan Portfolio**
 - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO BY SUMMARY
- V. PORTFOLIO CHARACTERISTICS
 - A. LOAN STATUS
 - B. LOAN TYPE
 - C. PROGRAM TYPE
 - D. SCHOOL TYPE
- VI. PORTFOLIO INDICES
- VII. WEIGHTED AVERAGE PAYMENTS MADE
- VIII. COLLECTION ACTIVITY
- IX. CLAIMS SUMMARY
- X. CUSTOMER SATISFACTION SURVEY
- XI. QUARTERLY COMPLIANCE CERTIFICATE
- XII. STATEMENTS OF NET POSITION - UNAUDITED
- XIII. STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED

I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status ⁶	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
FFELP ABCP Conduit										
Senior	NA	Note Number R-1 ⁴	5/29/2009	11/19/2013	Commercial Paper	Taxable	\$328,000,000	-	328,000,000	-
1995 Master Bond Resolution⁵										
Senior	679110CB0	1995A-1 ³	11/9/1995	9/1/2025	35-Day Auction	Tax-Exempt	21,600,000	-	21,600,000	-
Senior	679110CC8	1995A-2 ¹	11/9/1995	9/1/2025	1 Year Auction	Tax-Exempt	7,000,000	-	7,000,000	-
Senior	679110CC7	2001A-1 ³	6/1/2001	6/1/2031	Fixed Rate - 5.625%	Tax-Exempt	15,625,000	-	15,625,000	-
Senior	679110CT1	2001A-2 ^{3,5}	12/20/2001	12/1/2031	28-Day Auction	Taxable	50,000,000	-	50,000,000	-
Senior	679110CU8	2001A-3 ³	12/20/2001	12/1/2031	28-Day Auction	Taxable	25,000,000	-	25,000,000	-
Senior	679110CS3	2001A-4 ³	12/20/2001	12/1/2017	Quarterly CP Index	Taxable	50,000,000	-	50,000,000	-
Senior	679110CY0	2004A-1 ³	1/30/2004	12/1/2033	35-Day Auction	Tax-Exempt	40,625,000	-	40,625,000	-
Senior	679110CZ7	2004A-2 ³	10/14/2004	6/1/2034	35-Day Auction	Tax-Exempt	40,625,000	-	40,625,000	-
Senior	679110DA1	2004A-3 ⁴	11/10/2004	9/1/2034	1-MO LIBOR Index	Taxable	100,000,000	-	100,000,000	-
Senior	679110DD5	2007A-1 ²	4/3/2007	3/1/2037	35-Day Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Subordinate	679110CD6	1995B-1	11/9/1995	9/1/2008	Fixed Rate - 5.80%	Tax-Exempt	2,000,000	2,000,000	-	-
Subordinate	679110CE4	1995B-2 ²	11/9/1995	9/1/2025	Fixed Rate - 6.35%	Tax-Exempt	3,980,000	-	3,980,000	-
Subordinate	679110CF1	1996B-1	8/27/1996	8/1/2004	Fixed Rate - 4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
Subordinate	679110CG9	1996B-2	8/27/1996	8/1/2008	Fixed Rate - 5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
Subordinate	679110CR5	2001B-1 ³	6/7/2001	6/1/2031	35-Day Auction	Tax-Exempt	25,000,000	-	25,000,000	-
2010 Indenture of Trust										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	132,545,000	-
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	16,830,000	34,395,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	14,525,000	29,705,000
Subordinate	679110EA0	2010B ⁷	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
2011 Indenture of Trust										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	159,645,000	45,555,000
2013 Indenture of Trust										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	158,167,000	53,653,000
2016 Bank Note										
Senior	NA	2016 Note	6/29/2016	6/25/2026	LIBOR FRN	Taxable	17,725,000	-	9,202,174	8,522,826
2017 Bank Note										
Senior	NA	2017 Note	4/26/2017	4/25/1932	LIBOR FRN	Taxable	52,450,000	-	13,417,914	39,032,086
Total Outstanding Debt Obligations							\$1,562,097,718	\$14,205,000	\$1,337,029,806	\$210,862,912

¹ Redeemed into Series 2007A-1 on June 1, 2007.

² Redeemed into new issue 2008IIA-1 on October 29, 2008.

³ Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

⁴ Redeemed into new issue 2013-1 on April 11, 2013.

⁵ Partial redemption into new issue 2013-1 on April 11, 2013.

⁶ All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

⁷ The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

⁸ Redeemed into new issue, 2017 Note.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	253,723,438	100%	47,476	2,786,284
Totals	\$253,723,438	100%	47,476	\$2,786,284

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	265,668,800	(11,945,362)	253,723,438
Accrued Interest to be Capitalized	904,850	(78,376)	826,474
Total Pool Balance	\$266,573,650	(12,023,737)	\$254,549,913
Weighted Average Coupon (WAC)	4.9%		4.9%
Weighted Average Remaining Maturity (WARM-1) ¹	151		150
Weighted Average Remaining Maturity (WARM-2) ²	152		151
Number of Loans	50,041	(2,565)	47,476
Number of Borrowers	18,089	(957)	17,132
Average Borrower Indebtedness	\$14,687		\$14,810

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	115	92	521,283	438,960	0.2%	0.2%	6.1%	6.0%	120	120	144	145
Grace	41	33	167,114	113,756	0.1%	0.0%	6.3%	5.9%	120	120	121	123
Repayment												
Current	36,466	34,712	201,704,113	192,225,379	75.7%	75.5%	4.7%	4.7%	154	152	154	152
31 - 60 Days Delinquent	1,772	2,021	8,792,925	10,435,876	3.3%	4.1%	5.4%	5.4%	142	148	142	148
61 - 90 Days Delinquent	922	897	4,944,201	4,687,711	1.9%	1.8%	5.6%	5.3%	139	155	139	155
91 - 120 Days Delinquent	687	660	2,948,290	2,925,753	1.1%	1.1%	5.7%	5.5%	131	126	131	126
121 - 180 Days Delinquent	1,149	969	5,945,405	5,326,580	2.2%	2.1%	5.5%	5.6%	131	155	131	155
181 - 270 Days Delinquent	988	1,134	4,900,883	6,061,310	1.8%	2.4%	5.4%	5.4%	144	144	144	144
271 + Days Delinquent	423	331	1,929,369	1,397,848	0.7%	0.5%	5.6%	5.7%	135	114	135	114
Total Repayment	42,407	40,724	231,165,187	223,060,457	86.7%	87.6%	4.8%	4.8%	152	151	152	151
Forbearance	2,111	1,880	11,877,631	11,162,726	4.5%	4.4%	5.3%	5.4%	152	148	154	150
Deferment	4,134	3,649	18,174,520	16,060,983	6.8%	6.3%	5.3%	5.4%	149	142	168	161
Claims in Progress	877	733	3,773,122	2,786,284	1.4%	1.1%	5.7%	5.5%	144	137	144	137
Claims Denied and Un-Insured	356	365	894,793	926,746	0.3%	0.4%	5.1%	5.2%	0	0	0	0
Total Portfolio	50,041	47,476	\$266,573,650	\$254,549,913	100%	100%	4.9%	4.9%	151	150	153	151

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	20,562	19,386	45,261,747	42,758,260	17.0%	16.8%	5.2%	5.2%	96	95	98	97
Unsubsidized	14,424	13,592	51,507,572	48,807,799	19.3%	19.2%	5.4%	5.4%	104	104	107	106
Total Stafford Loans	34,986	32,978	96,769,319	91,566,058	36.3%	36.0%	5.3%	5.3%	100	99	103	102
PLUS / Grad Loans	515	475	2,736,700	2,475,993	1.0%	1.0%	7.1%	7.0%	86	86	87	86
Consolidation Loans												
Subsidized	7,237	6,988	72,884,782	70,028,638	27.3%	27.5%	4.6%	4.6%	171	169	172	170
Unsubsidized	7,303	7,035	94,182,850	90,479,224	35.3%	35.5%	4.6%	4.6%	190	187	190	188
Total Consolidation Loans	14,540	14,023	167,067,632	160,507,862	62.7%	63.1%	4.6%	4.6%	181	179	182	180
Total Portfolio	50,041	47,476	\$266,573,650	\$254,549,913	100%	100%	4.9%	4.9%	151	150	152	151

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	4,311	4,106	27,078,325	25,752,218	10.2%	10.1%	5.3%	5.3%	123	122	124	124
Undergraduate	31,190	29,347	72,427,694	68,289,833	27.2%	26.8%	5.4%	5.4%	92	91	94	93
Consolidation Loans	14,540	14,023	167,067,632	160,507,862	62.7%	63.1%	4.6%	4.6%	181	179	182	180
Total Portfolio	50,041	47,476	\$266,573,650	\$254,549,913	100%	100%	4.9%	4.9%	151	150	152	151

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	24,640	23,212	75,295,662	71,202,571	75.7%	75.7%	5.32%	5.32%	104	103	106	105
2 Year School	7,841	7,356	16,410,007	15,435,083	16.5%	16.4%	5.54%	5.54%	88	87	91	89
Vocational / Proprietary	3,020	2,885	7,800,349	7,404,397	7.8%	7.9%	5.21%	5.20%	90	88	93	91
Total Portfolio Excluding Consolidation³	35,501	33,453	\$99,506,019	\$94,042,051	100%	100%	5.4%	5.3%	100	99	102	101

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	486	463	6,256,868	5,958,046	2.3%	2.3%	311
Fixed/LIBOR	33,002	31,289	220,482,143	210,646,736	82.7%	82.8%	247
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,293	1,206	3,869,911	3,688,436	1.5%	1.4%	295
Variable/LIBOR	15,260	14,518	35,964,728	34,256,694	13.5%	13.5%	228
Total Portfolio	50,041	47,476	\$266,573,650	\$254,549,913	100%	100%	247

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	486	463	6,256,868	5,958,046	4.6%	4.6%	311
Fixed/LIBOR	8,240	7,944	92,621,737	89,173,631	67.9%	68.1%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,293	1,206	3,869,911	3,688,436	2.8%	2.8%	295
Variable/LIBOR	14,335	13,635	33,657,009	32,059,177	24.7%	24.5%	228
Total Portfolio	24,354	23,248	\$136,405,526	\$130,879,291	100%	100%	258

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	24,762	23,345	127,860,406	121,473,105	98.2%	98.2%	235
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	925	883	2,307,718	2,197,517	1.8%	1.8%	228
Total Portfolio	25,687	24,228	\$130,168,124	\$123,670,622	100%	100%	235

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,779	1,669	10,126,780	9,646,483	3.8%	3.8%	305
1 Month LIBOR	48,262	45,807	256,446,871	244,903,431	96.2%	96.2%	245
Total Portfolio	50,041	47,476	\$266,573,650	\$254,549,913	100%	100%	247

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,779	1,669	10,126,780	9,646,483	7.4%	7.4%	305
1 Month LIBOR	22,575	21,579	126,278,746	121,232,808	92.6%	92.6%	255
Total Portfolio	24,354	23,248	\$136,405,526	\$130,879,291	100%	100%	258

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	25,687	24,228	130,168,124	123,670,622	100.0%	100.0%	235
Total Portfolio	25,687	24,228	\$130,168,124	\$123,670,622	100%	100%	235

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	438,960	0.2%	25.4	0.0
Grace	113,756	0.0%	2.9	0.0
Deferment	16,060,983	6.3%	18.8	39.0
Forbearance	11,162,726	4.4%	1.6	48.9
Repayment	223,060,457	87.9%	0.0	90.5
Claims	2,786,284	1.1%	0.0	39.4
Total	\$253,623,167	100%	1.3	84.7

¹ Pool Balance amounts do not include Claims Denied and Un-Insured amount found on Loan Status table on Page 5.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Prior QE Principal Balance	\$265,668,800
Borrower Payments	(7,059,264)
Refunds	-
Consolidation Payments	(1,999,643)
Claim Payments	(3,995,051)
Lender Payments	-
Total Cash Principal Activity	(\$13,053,958)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	242,461
Interest Capitalized	968,385
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(98,302)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(3,947)
Total Non-Cash Principal Activity	\$1,108,596
Total Student Loan Principal Activity	(\$11,945,362)
Ending QE Principal Balance	\$253,723,438

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Prior QE Interest Balance	\$5,241,923
Borrower Payments	(1,841,574)
Refunds	-
Consolidation Payments	(27,334)
Claim Payments	(226,633)
Lender Payments	-
Total Interest Activity	(\$2,095,541)

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(968,385)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	26,889
Write Offs	(2,731)
Government Interest Adjustments	-
Borrower Interest Accruals	2,982,523
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$2,038,296
Net Student Loan Interest Activity	(\$57,246)
Ending QE Interest Balance	\$5,184,677

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

IX. CLAIMS SUMMARY

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	85	\$1,299,352	\$8,664,854	\$8,633,772
Claims Paid	99	\$1,322,471	\$6,725,421	\$8,726,364
Claims Returned	13	\$132,822	\$1,021,555	\$104,162
Claims Recalled	11	\$131,864	\$757,516	\$987,920
Claims Rejected	1	\$7,858	\$7,858	\$0
Recovery	0	\$0	\$0	\$2,139

Loan Recoveries

Rejected Claims *2019 Fiscal Year to Date 12/31/2018	\$ 7,858
Resolved	-
Remaining	<u>\$ 7,858</u>
Rejected Claims *2018 (7-1-2017 / 6-30-2018)	\$ 29,979
Resolved	1,752
Remaining	<u>\$ 28,227</u>
Rejected Claims *2017 (7-1-2016 / 6-30-2017)	\$ 5,259
Resolved	3,312
Remaining	<u>\$ 1,947</u>
Rejected Claims *2016 (7-1-2015 / 6-30-2016)	\$ 51,359
Resolved	50,033
Remaining	<u>\$ 1,326</u>

*Adjusted due to reconciliation / capped interest when applicable.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	1 (9%)	3 (27%)	7 (64%)
Was our Customer Service Representative friendly?	0 (0%)	0 (0%)	3 (25%)	9 (75%)
Was our staff responsive to your needs, solving any problems you may have had?	1 (8%)	2 (17%)	2 (17%)	7 (58%)
Was our answer to your questions understandable?	1 (8%)	0 (0%)	4 (33%)	7 (59%)
Total	2 (4%)	3 (6%)	12 (26%)	30 (64%)

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended DECEMBER 31, 2018. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
12/31/2018.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____
Name: Andy Rogers
Title: Executive Vice President & Controller

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

XII. Statements of Net Position - Unaudited		
<p>Oklahoma Student Loan Authority Comparative Statements of Net Position December 31, 2018 and 2017 (Unaudited)</p>		
	2018	2017
Assets		
Current Assets		
Cash	\$148,713	\$40,689
Investments	19,602,211	20,968,035
Interest receivable	4,890,669	4,871,531
Other current assets	1,853,085	730,183
Total current assets	\$26,494,678	\$26,610,438
Noncurrent Assets		
Loans, net of allowance for loan losses	250,177,673	299,783,663
Capital assets, net of accumulated depreciation	650,321	601,483
Other noncurrent assets	556,851	1,127,758
Total noncurrent assets	251,384,845	301,512,904
Total assets	277,879,523	328,123,342
Deferred Outflows of Resources		
Deferred pension plan outflows	1,030,999	3,201,024
Total assets	278,910,521	331,324,364

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

XII. Statements of Net Position - Unaudited (Cont'd)

Oklahoma Student Loan Authority
Comparative Statements of Net Position
December 31, 2018 and 2017
(Unaudited)

	2018	2017
Liabilities and Net Position		
Current Liabilities		
Accounts payable and other accrued expenses	\$1,158,581	\$1,487,880
Interest payable to U.S. Department of Education	(126,502)	1,207,287
Accrued interest payable	395,406	344,948
Total current liabilities	\$1,427,485	3,040,115
Noncurrent Liabilities Payable from Unrestricted Assets		
Pension liability	6,548,331	8,322,242
Noncurrent Liabilities Payable from Restricted Assets		
Notes payable	-	-
Bonds payable	210,808,304	259,859,474
Total noncurrent liabilities payable	210,808,304	259,859,474
Total liabilities	\$218,784,120	271,221,831
Net Position	59,680,278	59,263,510
Deferred Inflows of Resources		
Deferred pension plan inflows	446,121	839,023
Total liabilities and net position	\$278,910,521	331,324,364

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2018
Reporting Period: 10/1/18-12/31/18

XIII. Statements of Revenues, Expenses and Changes in Net Position

Oklahoma Student Loan Authority
Comparative Statements of Revenues, Expenses and Changes in Net Position
For the Six Months Ending
December 31, 2018 and 2017

(Unaudited)

	12/31/2018	12/31/2017
Operating revenues:		
Loan interest income:		
From borrowers	\$6,088,899	\$7,028,090
Net to U.S. Department of Education	(757,049)	(2,098,638)
Loan servicing income	5,283,836	3,992,021
Total operating revenue	\$10,615,688	\$8,921,473
Operating expenses:		
Interest	3,580,772	2,998,793
General administration	5,313,851	4,761,649
External loan servicing fees	1,313,866	984,704
Professional fees	341,201	343,391
Total operating expenses	10,549,690	9,088,537
Operating income (loss)	\$65,997	(\$167,064)
Nonoperating revenues (expenses):		
Gain on extinguishment of debt	-	-
Investment interest income	161,197	87,752
OTRS on-behalf contributions	-	-
Net nonoperating income (expense)	161,197	87,752
(Decrease)/Increase in net position	\$227,193	(\$79,310)